

PRESS RELEASE

MICTU JOINS KINTEK GROUP

The Aksia Capital V fund, after the acquisition of Kintek in 2023, further strengthens the Group, an Italian leader in the turning and milling toolholders manufacturing industry, with the acquisition of Mictu.

The transaction will enable the Group to consolidate its position in the precision mechanics, tooling and automation segment.

Milan, 15 January 2025 – Aksia Capital V, fund managed by Aksia, announces the acquisition - through its portfolio company Kintek Group – of Mictu, an Italian company specialized in the production of specialty and high-precision tools for multiple industries.

Mictu represents the first add-on of Kintek Group, as part of a strategy aimed at aggregating successful and high-performing companies like Mictu. Founded in the early 1980s and managed by Antonello Collavo, Mictu is an industrial reality based in Quero Vas (Belluno) specialized in the production of tungsten carbide and polycrystalline diamond tools mainly for the eyewear and medical industry.

This transaction enables Kintek Group to take another step in consolidating its leadership position in an increasingly specialized market, both in Italy and internationally. It aligns with the Group's strategic vision, aimed at integrating high-level expertise, expanding its product portfolio and strengthening its presence in the fields of precision mechanics and advanced tooling across multiple industries, including industrial, eyewear, and medical.

The combination of Kintek and Mictu will create a diversified entity with a broader market reach and a wider range of customers. Kintek will leverage Mictu's product quality and service excellence that guarantee a distinctive position in the market as well as a solid reputation in the special and precision tool sectors for eyewear and medical. The optimization of services and mutual support across the companies will generate a renewed organization, allowing commercial and production functions to maximize their potential.

The development plan outlined by Kintek Group includes the gradual internationalization of Mictu's products, with the goal of further increasing its market share abroad by leveraging Kintek Group's robust and well-established sales network developed at global level. This initiative will drive growth and reinforce the Group's competitive position in key international markets, while also laying the groundwork for future add-ons that will help to create an increasingly strong, diversified and competitive Group, capable of strengthening its position in related industrial sectors. In 2024, Kintek Group recorded a total turnover of around €20 million, with an export share of 50% and high margins, and expects to exceed €22 million in 2025. In line with its buy-and-build strategy, the Group is evaluating some dossiers in order to realise further acquisitions in 2025, with the aim of diversifying the product portfolio, end markets (eyewear, medical, precious metals), and also geographies, with a focus on the US.

Filippo Anichini, Partner of Aksia commented "Mictu has a long history, evolving over the years from a local family-run business to a well-established and successful player in its industry. We are very pleased to welcome Mictu into the Kintek Group and look forward to working closely with their team to ensure a smooth integration process with the other companies in the Group. Our goal is to support the company's growth and expansion, leveraging Kintek's strong local market presence and reinforcing its position in key sectors."

"With Mictu, Kintek Group is now stronger, and this is just the beginning of an exciting journey. The management team will foster and promote synergies among the companies, driven by a shared strategic



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business plan, with the aim of fully unbridling their potential. Domestic and international market development will be our focus from the beginning, while a structured investment plan will sustain our operations and R&D activities. A common approach on ESG and administration will complete the picture, making Kintek Group a solid and even more successful player in tools, toolholders and accessories industry," adds Marco Sartorelli, CEO of Kintek Group.

"We are excited to be joining Kintek Group, and we are confident that this new chapter will bring significant growth opportunities for Mictu. Becoming part of such a dynamic and innovative group aligns perfectly with our vision for the future. We look forward to working alongside Kintek's team to further strengthen our presence in the market, enhance our capabilities, and continue delivering the high-quality products and services that our customers have come to rely on," commented Antonello Collavo, CEO of Mictu.

ADVISOR

Kintek Group was assisted by EY for the financial due diligence; by tax firm Dusano Consulting for tax and labor matters; by the law firm Giliberti Triscornia e Associati for legal aspects; and by ERM for ESG & HSE due diligence.

The financing of the transaction was organized and structured by Banco BPM and Banca Sella assisted by the law firm Dentons.

Mictu was supported by Novassociati for tax and labor law matters and by MDA for legal aspects.

NOVAdvisory, through its founder Alberto Trinca, originated and assisted the transaction as financial advisor.

Notary Arrigo Roveda documented the closing.

Aksia is a private equity fund management company that invests mainly in medium-sized Italian enterprises, fostering their growth, international development, and process of managerialization. Aksia, whose founding partners Marco Rayneri and Nicola Emanuele have been working together since 1997, has carried out over 60 operations in Italy and abroad, investing more than €600 million through five funds.

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